

## 6.4 - Financial Management and Resource Mobilization

### 6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

#### Sources of funds are as follows:

1. **Fees:** Fees charged as per the university and government norms from students of various granted and self financed courses.
2. **Autonomous Collection:** Autonomous fees collected from students towards consolidated and provisional Mark statements, exam fee and mark statement fee.
3. **Interest and funding from other collections:**  
Bank interest and funding from other collections towards PMKVY Training programme, AICTE –STTP are other sources.

The institute has a well-defined mechanism to monitor effective and efficient utilization of available financial resources for the development of the academic processes and infrastructure development.

- Institutional budget is prepared by Principal every year taking into consideration of recurring and non-recurring expenditures.
- Accordingly, all the administrative and academic heads are requested to submit the budget required for the subsequent financial year. Along with this all coordinators of different cells viz., R& D Cell, Exam Cell, T&P Cell, NSS Cell, etc. are instructed to submit their budget to Principal.
- All the major financial decisions are taken by the Institute's Local Managing Committee (LMC/CDC) and Governing Body (GB).
- As and when urgent requirements arise it is given after sanctioned revived from Management.